

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: RONALD A. DRECHSEL and § Case No. 17-07350
KATHRYN A. DRECHSEL § Hon. TIMOTHY A. BARNES
§ Chapter 7
§

Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED AND
APPLICATION TO BE DISCHARGED (TDR)**

Allan J. DeMars, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$211,498.75</u> <i>(without deducting any secured claims)</i>	Assets Exempt: <u>\$46,399.02</u>
Total Distributions to Claimants: <u>\$8,401.26</u>	Claims Discharged Without Payment: <u>\$352,400.82</u>
Total Expenses of Administration: <u>\$3,273.74</u>	

3) Total gross receipts of \$11,675.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$11,675.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS from Exhibit 3)	\$210,262.75	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	\$0.00	\$3,273.74	\$3,273.74	\$3,273.74
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	\$0.00	\$0.00	\$0.00	\$0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	\$143,657.84	\$61,232.51	\$47,138.70	\$8,401.26
TOTAL DISBURSEMENTS	\$353,920.59	\$64,506.25	\$50,412.44	\$11,675.00

4) This case was originally filed under chapter 7 on 03/09/2017 .
The case was pending for 8 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 11/10/2017 By: /s/ Allan J. DeMars
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
proceeds of BMO Harris checking account	1129-000	\$10,000.00
repayment of insider preference	1241-000	\$1,675.00
TOTAL GROSS RECEIPTS		\$11,675.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NONE			\$0.00
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$0.00

EXHIBIT 3 - SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	3 SCHEDULED WITH NO CLALIM FILED		\$210,262.75	\$0.00	\$0.00	\$0.00
TOTAL SECURED CLAIMS			\$210,262.75	\$0.00	\$0.00	\$0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Associated Bank	2600-000	N/A	\$95.52	\$95.52	\$95.52
Allan J. DeMars	2100-000	N/A	\$1,917.50	\$1,917.50	\$1,917.50
Allan J. DeMars	2200-000	N/A	\$25.72	\$25.72	\$25.72
Allan J. DeMars	3110-000	N/A	\$1,235.00	\$1,235.00	\$1,235.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$3,273.74	\$3,273.74	\$3,273.74

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NONE		N/A	\$0.00	\$0.00	\$0.00
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	NONE		\$0.00	\$0.00	\$0.00	\$0.00
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Quantum3 Group LLC agent for Second Round	7100-000	\$1,958.00	\$2,231.57	\$2,231.57	\$397.72
2	Quantum3 Group LLC agent for Second Round	7100-000	\$2,423.00	\$3,679.92	\$3,679.92	\$655.85
3	Kustom Printing	7100-000	\$262.60	\$262.60	\$0.00	\$0.00
4	Carlson Craft	7100-000	\$101.69	\$107.87	\$0.00	\$0.00
5	Wisco Envelope	7100-000	\$440.36	\$440.36	\$0.00	\$0.00

6	Luis I Salazar - claim filed in wrong casse	7100-000	\$0.00	\$0.00	\$0.00	\$0.00
7	PYOD, LLC assignee of Citibank	7100-000	\$1,487.00	\$1,961.86	\$1,961.86	\$349.65
8	Financial Pacific Leasing	7100-000	\$1,049.79	\$3,630.58	\$3,630.58	\$647.06
9	Lindenmeyr Munroe	7100-000	\$16,089.58	\$13,282.98	\$0.00	\$0.00
10	Bureaus Investment Group Portfolio No. 15 LLC	7100-900	\$1,801.00	\$2,268.01	\$2,268.01	\$404.21
11	Capital One NA	7100-900	\$2,490.00	\$3,079.71	\$3,079.71	\$548.88
12	Midland Funding	7100-000	\$6,024.00	\$6,846.09	\$6,846.09	\$1,220.14
13	Midland Funding	7100-000	\$3,244.00	\$3,214.10	\$3,214.10	\$572.83
14	Citibank NA	7100-900	\$6,840.00	\$7,839.36	\$7,839.36	\$1,397.16
15	Synchrony Bank	7100-000	\$4,726.00	\$5,873.95	\$5,873.95	\$1,046.88
16	Synchrony Bank	7100-000	\$557.00	\$803.14	\$803.14	\$143.14
17	Portfolio Recovery Assoc	7100-900	\$1,873.00	\$1,873.12	\$1,873.12	\$333.84
18	Portfolio Recovery Assoc	7100-900	\$252.00	\$511.06	\$511.06	\$91.08
19	Portfolio Recovery Assoc	7100-900	\$2,732.00	\$3,326.23	\$3,326.23	\$592.82
	59 SCHEDULED WITH NO CLAIM FILED		\$89,306.82	\$0.00	\$0.00	\$0.00
TOTAL GENERAL UNSECURED CLAIMS			\$143,657.84	\$61,232.51	\$47,138.70	\$8,401.26

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No. 17-07350Trustee Name: Allan J. DeMarsCase Name: RONALD A. and KATHRYN A. DRECHSELDate Filed (f) or Converted (c): 3/9/17 (F)For Period Ending: 3/31/18§341(a) Meeting Date: 4/17/17Claims Bar Date: 7/19/17; govt 9/5/17

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property) Ref #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=§ 554(a) abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 residence at 4901 Lorin Oak Forest, IL	225,000.00	0.00			FA
2 2016 Jeep Compass	15,000.00	0.00			FA
3 2009 Dodge Journey	5,400.00	0.00			FA
4 misc furniture	750.00	0.00			FA
5 misc electronics	150.00	0.00			FA
6 sports equipment	200.00	0.00			FA
7 clothes	500.00	0.00			FA
8 wedding rings	600.00	0.00			FA
9 cash	0.00	0.00			FA
10 Chase checking 0530	65.00	0.00			FA
11 First Midwest chk 5501	320.00	0.00			FA
12 Iliana Financial savings/check 6852	20.00	0.00			FA
13 BMO Harris chk 3468	9,850.76	10,000.00		10,000.00	FA
14 Impression Printing	1,000.00	0.00			FA
15 IRA Waddell & Reed	2,343.00	0.00			FA
16 IRA Waddell & Reed	5,108.00	0.00			FA
17 IRA Edward Jones	903.77	0.00			FA
18 IRA Edward Jones	538.90	0.00			FA
19 Anticipated tax refund	0.00	0.00			FA
20 preference to daughter(u)	1,675.00	1,675.00		1,675.00	

TOTALS (Excluding unknown values)

11,675.0011,675.00

(Total Dollar Amount in Column 6)

Major activities: turn over of account balance and repayment of preference

CASH RECEIPTS AND DISBURSEMENT RECORDS

Case No.: 17-07350
Case Name: RONALD A. and KATHRYN A. DRECHSEL
Taxpayer ID#: xx -xxx3608
For Period Ending: 3/31/18

Trustee's Name: Allan J. DeMars
Bank Name: Associated Bank
Initial CD #: CDI
Blanket bond (per case limit): 5,000,000
Separate bond (if applicable): _____
Checking acct#: xxxxxx2967

1	2	3	4		5	6	7
Trans. Date	Check Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	Checking Acct Balance
4/5/17	ref 13	from debtors	proceeds of BMO Harris checking acct 3468	1129-000	9,800.00		9,800.00
4/7/17	ref 13	from debtors	proceeds of BMO Harris checking acct 3468	1129-000	200.00		10,000.00
4/11/17		Associated Bank/DeLuxe	check printing charge	2600-000		50.52	9,949.48
4/25/17	ref 20	from debtors	repayment of preference to daughter	1241-000	1,675.00		11,624.48
5/12/17		Associated Bank	bank service charge	2600-000		15.00	11,609.48
6/14/17		Associated Bank	bank service charge	2600-000		15.00	11,594.48
7/17/17		Associated Bank	bank service charge	2600-000		15.00	11,579.48
10/11/17	Check 1001	Allan J. DeMars	trustee's fees	2100-000		1,917.50	9,661.98
10/11/17	Check 1002	Allan J. DeMars	expenses	2200-000		25.72	9,636.26
10/11/17	Check 1003	Allan J. DeMars	attorney's fees	3110-000		1,235.00	8,401.26
10/11/17	Check 1004	Quantum3 Group LLC agent for Second Round	726(a)(2); 17.82242%	7100-000		397.72	8,003.54
10/11/17	Check 1005	Quantum3 Group LLC agent for Second Round	726(a)(2); 17.82242%	7100-000		655.85	7,347.68

1	2	3	4		5	6	7
Trans. Date	Check Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	Checking Acct Balance
10/11/17	Check 1006	PYOD, LLC assignee of Citibank	726(a)(2); 17.82242%	7100-000		349.65	6,998.04
10/11/17	Check 1007	Financial Pacific Leasing	726(a)(2); 17.82242%	7100-000		647.06	6,350.98
10/11/17	Check 1008	Bureaus Investement Group Portfolio No. 15, LLC	726(a)(2); 17.82242%	7100-900		404.21	5,946.77
10/11/17	Check 1009	Capital One NA	726(a)(2); 17.82242%	7100-900		548.88	5,397.89
10/11/17	Check 1010	Midland Funding LLC	726(a)(2); 17.82242%	7100-000		1,220.14	4,177.75
10/11/17	Check 1011	Midland Funding LLC	726(a)(2); 17.82242%	7100-000		572.83	3,604.92
10/11/17	Check 1012	Citibank NA	726(a)(2); 17.82242%	7100-900		1,397.16	2,207.76
10/11/17	Check 1013	Synchrony Bank	726(a)(2); 17.82242%	7100-000		1,046.88	1,160.88
10/11/17	Check 1014	Synchrony Bank	726(a)(2); 17.82242%	7100-000		143.14	1,017.74
10/11/17	Check 1015	Portfolio Recovery Assoc. LLC	726(a)(2); 17.82242%	7100-900		333.84	683.90
10/11/17	Check 1016	Portfolio Recovery Assoc. LLC	726(a)(2); 17.82242%	7100-900		91.08	592.82
10/11/17	Check 1017	Portfolio Recovery Assoc. LLC	726(a)(2); 17.82242%	7100-900		592.82	0.00

COLUMN TOTALS

11,675.00

11,675.00

0.00

Less: Bank transfers/CD

Subtotal

Less: Payments to debtor(s)

Net

11,675.00

11,675.00

0.00

TOTAL - ALL ACCOUNTS
 Checking# XXXXXX2967
 Money Market #
 Savings #
 CD #CDI
 Net

		NET	
NET DEPOSITS	DISBURSEMENTS	BALANCES	
11,675.00	11,675.00	0.00	
11,675.00	11,675.00	0.00	
Excludes account transfers	Excludes payments to debtor	Total Funds on Hand	